

RESOLUTION NO. 2024-1

A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF WAKITA, OKLAHOMA, FOR FISCAL YEAR 2024-2025, PURSUANT TO THE OKLAHOMA MUNICIPAL BUDGET ACT, 11 O.S. 17-201, et seq.

WHEREAS the Board of Trustees of the Town of Wakita, Oklahoma, caused to be prepared a budget for the Town of Wakita, Oklahoma, including the Wakita Utilities Authority, pursuant to the requirements of the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq; and

WHEREAS a public hearing was held on June 5, 2024, after due notice was given according to law, whereby opportunity was given to the general public to provide comments, recommendations or information to the Board of Trustees of the Town of Wakita, Oklahoma, on said proposed budget; and

WHEREAS, after due consideration of the information contained in the budget, said budget should be adopted, filed in the office of the Town Clerk, and transmitted to the State Auditor and Inspector.

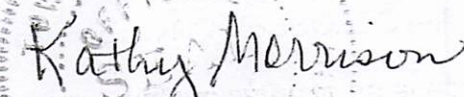
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF WAKITA, OKLAHOMA, that the budget for the Town of Wakita, Oklahoma, including the Wakita Utilities Authority, for fiscal year 2024-2025, prepared pursuant to the Oklahoma Municipal Budget Act, 11 O.S. 17-201, et seq., copies of which are on file in the office of the Town Clerk, be and is hereby adopted as the budget for the Town of Wakita, Oklahoma, the same to be effective as of July 1, 2024.

PASSED AND APPROVED this 5th day of June, 2024.



Jeff Schuelke,
Chairman of the Board of Trustees
Town of Wakita, Oklahoma

ATTEST: (seal)



Kathy Morrison,
Town Clerk

RECEIVED

JUN 10 2024

State Auditor
and Inspector

Grant

Town of Wakita
General Fund Budget
For the Year Ended June 2025

GENERAL FUND BUDGET FY 2025	
Sales tax	51000
Franchise tax	10000
Shared taxes	38000
Fire Run Revenue	0
Other revenues	0
Fire Grant	4700
Fire Donations	0
TOTAL OPERATING REVENUES	103700
OPERATING EXPENSES	
General government	40000
Fire department	20000
Street department	36000
TOTAL EXPENDITURES	96000
REVENUES OVER (UNDER) EXPENDITURES	
	7700
OTHER FINANCING SOURCES (USES)	
Transfers-in (out)	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7700

Wakita Utilities Authority
Utility Fund Budget
For the Year Ended June 2025

OPERATING REVENUES

Sewer revenues

Trash revenues

Water revenues

Gas revenues

Penalties

Grant

Utility fees

Other revenues

TOTAL OPERATING REVENUES

OPERATING EXPENSES

Administration department

Sewer department

Trash department

Water department

Gas department

TOTAL OPERATING EXPENSES

OPERATING INCOME (LOSS)

NON-OPERATING REVENUES (EXPENSES)

Interest income

Interest expense

Trustee fees

Grants

TOTAL NON-OPERATING REVENUES (EXPENSES)

INCOME (LOSS) BEFORE OPERATING TRANSFERS

OPERATING TRANSFERS IN (OUT)

NET INCOME

UTILITY FUND BUDGET FY 2025	
	35000
	25000
	85000
	145000
	1500
	0
	8000
	10000
	309,500
	94000
	24000
	25000
	45000
	120000
	308,000
	1,500
	1000
	0
	0
	0
	1000
	2,500
	2,500